

ASSAM PETRO CHEMICALS LIMITED

Regd. Office:- 4th Floor, Orion Place, G.S. Road, Bhangagarh, Guwahati-781005, www.assampetrochemicals.co.in
Statement of Unaudited Financial Results for the quarter and half year ended on 30.09.2013

₹ in lakhs

	UNAUDITED RESULTS FOR					AUDITED RESULTS
	THREE MONTHS ENDED		SIX MONTHS ENDED		FOR YEAR ENDED	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Part - I						
PARTICULARS						
1	Income from Operations					
	(a) Net Sales/Income for Operations					
	1,819.25	1,853.98	1,772.74	3,673.23	4,014.20	8,085.08
	(b) Other Operating Income					
	1,819.25	1,853.98	1,772.74	3,673.23	4,014.20	8,085.08
	Total Income from Operations (net)					
2	Expenses					
	a. Cost of Materials consumed					
	691.84	806.30	803.85	1,498.14	1,581.85	3,173.75
	b. Purchase of stock-in-trade					
	90.43	(126.29)	(126.65)	(35.86)	(154.10)	50.68
	c. Changes in inventories of finished goods, work-in-progress and stock in trade					
	803.76	627.38	492.05	1,431.14	1,020.20	2,462.16
	d. Employees benefit expenses					
	47.06	51.26	39.85	98.32	80.74	232.51
	e. Depreciation and amortisation expenses					
	190.14	212.49	200.82	402.63	419.26	889.53
	f. Power					
	339.99	181.87	205.61	521.86	280.17	629.26
	g. Other Expenditure					
	2,163.22	1,753.02	1,615.53	3,916.24	3,228.12	7,437.89
	Total expenses					
3	Profit/(Loss) from operations before other income, finance costs and exceptional item					
	(343.98)	100.96	157.21	(243.01)	786.10	638.59
4	Other Income					
	141.78	101.72	30.15	243.50	70.30	620.71
5	Profit/(Loss) from operations before finance costs and exceptional item					
	(202.20)	202.69	187.36	0.49	856.40	1,259.29
6	Finance Cost					
	-	-	-	-	-	-
7	Profit/(Loss) from operations before exceptional items					
	(202.20)	202.69	187.36	0.49	856.40	1,259.29
8	Exceptional items					
	-	-	-	-	65.98	762.58
9	Profit/(Loss) from ordinary activities before tax (7 + 8)					
	(202.20)	202.69	187.36	0.49	790.42	496.71
10	Tax expense					
	(68.73)	68.89	34.66	0.16	146.23	101.31
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)					
	(133.46)	133.79	152.70	0.33	644.19	404.00
12	Extraordinary items (Net of tax expense)					
	-	-	-	-	-	-
13	Net Profit/(Loss) after tax for the period (11±12)					
	(133.46)	133.79	152.70	0.33	644.19	404.00
14	Paid-up Equity Share Capital (Face Value Rs.10/Equity Share)					
	911.99	911.99	911.99	911.99	911.99	911.99
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year					
	Balance sheet of previous accounting year					
16	Earning Per Share (EPS)					
	(a) Basic/diluted EPS before extraordinary items					
	(1.46)	1.47	1.67	0.00	7.79	4.43
	(b) Basic/diluted EPS after extraordinary items					
	(1.46)	1.47	1.67	0.00	7.06	4.43

Part - II

Select information for the Quarter and Six month ended on 30th September, 2013

A Particulars of Share Holding						
1 Public Shareholding						
	1,075,900	1,075,900	1,075,900	1,075,900	1,075,900	1,075,900
	11.80%	11.80%	11.80%	11.80%	11.80%	11.80%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
-Number of shares						
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-Percentage of shares(as a% of the total share capital of the Co.)						
b) Non-encumbered						
	8,044,047	8,044,047	8,044,047	8,044,047	8,044,047	8,044,047
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	88.20%	88.20%	88.20%	88.20%	88.20%	88.20%
B INVESTOR COMPLAINTS						
	a Investor Complaints pending beginning of the quarter					
	NIL					
	b Received during the quarter					
	2					
	c Disposal during the quarter					
	2					
	d Remaining unresolved at the end of the quarter					
	NIL					


RATUL BORDOILO

Managing Director

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(A Govt. of Assam Undertaking)
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Unaudited Segment wise Revenue, Results and Capital employed for the quarter ended on 30.09.2013

	UNAUDITED RESULTS FOR					AUDITED RESULTS
	THREE MONTHS ENDED			SIX MONTHS ENDED		FOR YEAR ENDED
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
[Net sale/Income from each segment should be disclosed under this head]						
1						
a) Segment-A (Methanol)	1,426.07	1,662.80	1,591.14	3,088.87	3,555.59	7,139.77
b) Segment-B (Formalin-Namrup Plant)	1,258.79	1,400.25	653.41	2,659.03	1,878.97	4,368.59
c) Segment-C (Formalin-Siliguri conversion Facility)	-	186.06	225.35	186.06	467.84	832.36
Total	2,684.86	3,249.10	2,469.90	5,933.97	5,902.40	12,340.72
Less: Inter segment revenue	865.62	1,395.12	697.16	2,260.74	1,888.20	4,255.65
Net Sales from operation	1,819.25	1,853.98	1,772.74	3,673.23	4,014.20	8,085.07
d) Unallocated Segment	141.78	101.72	30.15	243.50	70.30	620.71
Total Revenue	1,961.03	1,955.70	1,802.89	3,916.73	4,084.50	8,705.78
2.						
Segment Results:						
Profit/(Loss) before tax and interest						
a) Segment-A (Methanol)	(159.03)	13.26	137.04	(145.77)	328.74	233.91
b) Segment-B/Formalin	(180.63)	79.99	143.96	(100.64)	393.56	359.59
c) Segment-C (Formalin-Siliguri conversion Facility)	(4.32)	7.72	(57.82)	3.40	63.81	58.54
d) Unallocated (Other Income)	141.78	101.72	(35.83)	243.50	4.32	620.71
Total	(202.20)	202.69	187.35	0.49	790.43	1,272.76
Less: i) Interest	-	-	-	-	-	-
ii) Other un-allocable expenditure net-off Or./(Cr.)	-	-	-	-	-	767.45
iii) Unallocable Income	-	-	-	-	-	-
Total Profit / (Loss) before Tax	(202.20)	202.69	187.35	0.49	790.43	505.31
3.						
Capital Employed :						
a) Segment-A (Methanol)	2,265.56	2,367.91	2,506.15	2,265.56	2,506.15	2,411.33
b) Segment-B (Formalin)	6,041.75	6,185.12	6,176.35	6,041.75	6,176.35	6,142.39
c) Segment-C (Formalin-Siliguri conversion Facility)	463.44	471.39	463.08	463.44	463.08	460.04
d) Unallocated	(497.05)	(332.51)	(1,049.53)	(497.05)	(1,049.53)	(740.55)
Total	8,273.70	8,691.91	8,096.05	8,273.70	8,096.05	8,273.20

Notes :-

- The above result have been reviewed by the Audit Committee in its meeting held on 13th of November, 2013 and approved by the Board of Directors in its meeting held on 14th of November 2013.
- Methanol production affected during the quarter for 21 days due to annual maintenance of the Methanol Plant. The company produced 5573 MT Methanol during the quarter against production of 8187 MT in the same period of last financial year.
- The Formalin Plant was in shut down condition for a period of 15 days for annual maintenance of the plant. The conversion facility of the Raninagar plant was also in shut down condition during the whole quarter.
- Due to sharp increase in Rupee-Dollar Exchange Rate during the quarter, the cost of natural gas increased substantially.
- Other expenses includes expenditure incurred for maintenance works during the shut down of the Plant.
- Figures for te previous periods have been regrouped wherever necessary.


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Statement of Assets and Liabilities

Particulars	₹ in lakhs		
	30th Sept. 2013 (Unaudited)	30th Sept. 2012 (Unaudited)	31st March 2013 (Audited)
<u>EQUITY & LIABILITIES</u>			
Share-holders' Fund			
a) Share Capital	912.59	912.59	912.60
b) Reserve & Surplus	6,670.25	8,096.05	5,669.92
c) Money received against share warrant			-
Share application money pending allotment	1,702.00	-	1,702.00
<u>NON CURRENT LIABILITIES A80</u>			
a) Long Term Borrowing			-
b) Deferred tax liabilities (Net)	87.13	78.52	87.13
c) Other long term liabilities	78.14	73.45	90.00
d) Long term provision			-
<u>CURRENT LIABILITIES</u>			
a) Short Term borrowing			-
b) Trade payable	657.86	437.93	675.17
c) Other current liabilities	412.58	630.07	441.53
d) Short term provision	1,344.07	481.46	1,241.12
TOTAL	11,864.62	10,710.07	11,819.47
<u>ASSETS</u>			
Non Current Assets			
a) Fixed Assets			
i) Tangible Assets	1,594.61	1,714.37	1,671.42
ii) Intangible Assets	2.64	5.70	3.30
iii) CWIP	173.88	405.84	92.22
b) Long term loans & advances	882.82	1,296.13	849.40
c) Other non current Assets	103.49	117.60	198.69
d) Non current Investment			-
Current Assets			
a) Inventories	949.48	1,121.42	983.54
b) Trade receivable	668.03	563.18	770.29
c) Cash & Cash equivalents	7,128.48	5,192.54	6,866.45
d) Short term Loans & advances	178.64	180.89	166.28
e) Other current assets	184.56	112.40	217.88
TOTAL	11,864.62	10,710.07	11,819.47



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